

FORMAT FOR DECLARATION-CUM-UNDERTAKING
(UNDER SECTION 10 (5), CHAPTER III OF
FOREIGN EXCHANGE MANAGEMENT ACT, 1991

I/We declare that the transaction(s) the details of which are specifically mentioned in the Schedule hereunder does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made thereunder.

I/We also hereby agree and undertake to give such informations/documents, before the Bank undertakes the transaction(s) and may be required from time to time as will reasonably satisfy you about the transaction(s) in terms of the above declaration.

I/We also understand that if I/We refuse to comply with any such requirement or make unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

- I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

SIGNATURE OF THE APPLICANT
FOR FOREIGN EXCHANGE

Place : _____

Dated : _____

*Applicable when the declaration / undertaking is signed on behalf of the firm / company.

SCHEDULE

Nature / Purpose of Foreign Exchange Transactions _____

Amount of Foreign Exchange to be released _____

Beneficiary _____

FOR OFFICE USE: Details of documentary evidence verified:

- 1.
- 2.
- 3.
- 4.
- 5.